



Taiwan Vegetable Oil Manufacturers Association (TVOA) was founded on Apr. 24, 1952. Currently, TVOA has 16 members, they are mainly soybean crushers and 3 of them also produce sesame oil.

In 2021, the total value of U.S. agricultural and related products exported to Taiwan was \$3.94 billion, an increase of 18 percent compared to the previous year, making it

- the seventh largest market for US agricultural products overall,
- the fourth largest market on a per capita basis among the top 10 US agricultural export destinations,
- the seventh largest market for US soybeans.

Status of Taiwan's Oilseed Crushing Industry

- 🔥 Annual Soybean Import : 2.3~2.5 million tons.
- 🔥 Annual Soybean Crushing Quantity : 1.8~2.0 million tons.
- 🔥 Soybean : 95%
- 🔥 Sesame 、 Peanut & others : 5%
- 🔥 Soybean oil market share : 60%
- 🔥 Sesame oil market share : 2%

Country Stats

- 🔥 Population (2021): 23.54 million (urbanization 79%)
- 🔥 GDP (2021): \$669 billion
- 🔥 Avg. Economic growth(2016-2020): 2.94%
- 🔥 Per capita income (2021): USD 12,551

Soy market size vs U.S. Soy :

- 🔥 Whole bean 2,610,260 MT. U.S. Soy 1,477,891 MT.
- 🔥 Soybean meal 50,063+6,709 (non-GMO) MT. U.S. Soy 39,770+5,431 (non-GMO) MT.
- 🔥 Soy food 260,000 MT. U.S. Soy 158,600 MT.



Taiwan Vegetable Oil Manufacturers Association

Local Soy Consumption(All,Beans,Meal,Oil),Production,Imports,Exports

Whole bean	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Import	2,341,575	2,134,124	2,365,956	2,676,365	2,419,946	2,525,784	2,621,406	2,669,770	2,585,391	2,577,275
Dom. Production	105	159	879	1,173	2,724	3,061	4,672	4,403	4,776	4,447
Crush	1,614,608	1,573,182	1,927,120	1,936,484	2,089,723	1,952,993	2,015,635	2,116,867	1,996,991	2,010,391
Full Fat Est.	340,000	320,000	280,000	380,000	250,000	300,000	330,000	330,000	320,000	310,000
Food Est	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Meal	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Import	260,486	50,592	29,466	17,400	15,313	9,397	19,108	25,838	80,609	53,148
Production	1,240,246	1,146,194	1,307,037	1,334,372	1,474,640	1,429,879	1,479,751	1,559,837	1,432,264	1,322,246
Export	18,483	9,841	13,789	10,407	11,523	12,457	5,677	1,565	5,493	1,562
Oil	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Import	256	75	3,209	5,192	137	193	146	274	151	134
Production	341,103	297,121	323,346	331,319	361,580	344,839	339,578	372,933	355,472	325,571
Export	11,485	25,725	2,380	16,450	15,447	7,081	20,734	20,584	11,950	25,322



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